

WHAT'S YOUR FINANCIAL COMPATIBILITY? A QUIZ FOR COUPLES PREPARING FOR MARRIAGE

Couples frequently avoid talking about money before marriage. That's unfortunate, because sharing perspectives about money can help couples resolve the financial issues that doom many marriages. The following financial compatibility quiz can help couples planning to tie the knot discuss financial issues. Answer "true" or "false" to each of the following statements.

1. We are aware of and comfortable with each other's money personalities.
2. We have discussed our short- and long-term financial goals.
3. My spouse and I are well versed in personal finance.
4. My spouse and I have discussed a plan to structure our finances.
5. We have planned for the impact that marriage will have on our taxes.
6. We have decided how to divide up the money management tasks.
7. We understand the importance of establishing a realistic budget.
8. I know my future spouse's investment personality and risk tolerance.
9. I know how much debt my spouse is bringing into our marriage.
10. We have made a commitment to discuss money regularly.

In order to be prepared for marriage each of you should be able to answer "true" to each of the above statements. If you answer "false" or "unsure," you need to do more work to guarantee that you have financial compatibility.